



FOR IMMEDIATE RELEASE

September 20, 2007

**MAYOR JERRY SANDERS
PRESS RELEASE**

**SANDERS APPOINTS JAY GOLDSTONE TO PERMANENT POST
AS SAN DIEGO'S CHIEF OPERATING OFFICER**

Mayor Sanders today announced that he has appointed Jay Goldstone as Chief Operating Officer for the City and will bring this recommendation forward to the full City Council for confirmation.

Goldstone started with the City in January 2006 as the City's first Chief Financial Officer and has been a key member of the Mayor's staff. He managed the preparation of fiscally sound budgets, the development of the City's first Five Year Financial Outlook, the refunding of Petco Park Bonds, the completion of past due Comprehensive Annual Financial Reports, and the development of key financial reserve and debt policies.

Goldstone has a Bachelor of Science degree in Political Science, Economics and Business Administration from the University of Minnesota, a Masters in Public Administration from Arizona State University and a Masters in Business Administration from Santa Clara University. His career spans over 30 years and he has worked for several California cities. He came to San Diego from the City of Pasadena where he was the Director of Finance and worked on numerous projects beyond the traditional scope of a Finance Director.

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